

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
BRIDGEND AUTOMOBILE CLUB LIMITED**



BRIDGEND AUTOMOBILE CLUB LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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BRIDGEND AUTOMOBILE CLUB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTORS: P Steddy
R E James

SECRETARY: P T Pedersen

REGISTERED OFFICE: Court House
Court Road
Bridgend
CF31 1BE

REGISTERED NUMBER: 01759655 (England and Wales)

ACCOUNTANTS: Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

BRIDGEND AUTOMOBILE CLUB LIMITED (REGISTERED NUMBER: 01759655)

**BALANCE SHEET
31 DECEMBER 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	2,035	2,138
CURRENT ASSETS			
Stocks		266	-
Debtors	5	129	120
Cash at bank and in hand		14,730	13,862
		<u>15,125</u>	<u>13,982</u>
CREDITORS			
Amounts falling due within one year	6	540	461
NET CURRENT ASSETS		<u>14,585</u>	<u>13,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,620</u>	<u>15,659</u>
RESERVES			
Income and expenditure account		<u>16,620</u>	<u>15,659</u>
		<u>16,620</u>	<u>15,659</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10/4/18 and were signed on its behalf by:


.....
P Steddy - Director

The notes form part of these financial statements

BRIDGEND AUTOMOBILE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. STATUTORY INFORMATION

Bridgend Automobile Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	3,391
Additions	112
At 31 December 2017	<u>3,503</u>
DEPRECIATION	
At 1 January 2017	1,253
Charge for year	215
At 31 December 2017	<u>1,468</u>
NET BOOK VALUE	
At 31 December 2017	<u>2,035</u>
At 31 December 2016	<u>2,138</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
		£	£
	Other debtors	129	120
		<u> </u>	<u> </u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
		£	£
	Trade creditors	540	461
		<u> </u>	<u> </u>