



BRIDGEND AUTOMOBILE CLUB LTD.

Affiliated to Motorsport UK & WAMC.

Minutes of the Bridgend Automobile Club Annual General Meeting held on 12th April 2022 at the Barley Mow, Graig Penllyn

Present:

Paul Steddy (Chairman)	Gareth Tilleke
Tom Pedersen (Secretary)	Sarah Wilkes
Leighton Smith (Competition Secretary)	Geoff Bessant
Rob James (Treasurer)	Simon Totterdale
Matthew Steddy	

The meeting commenced at 20:00. As attendance was greater than 5 members, a quorum was noted as being present.

In accordance with the rules of the Club, Paul stood down as chair. It was proposed by Geoff, seconded by Tom and agreed that Paul would chair this meeting.

1. Apologies for Absence

Apologies were received from Matthew James.

2. Approval of Previous Minutes

It was proposed by Leighton and seconded by Geoff that the minutes from the AGM of 9th April 2019 were a true and accurate record. The proposal was carried. It was noted that due to the Covid pandemic, an AGM was not held in 2020 or 2021.

3. Matters Arising from Previous Minutes

There were no matters arising from the previous meeting.

4. Competition Secretary's Report

Leighton highlighted the following points from the 2021 competition year:

- Due to Covid, there were only 4 events held at the end of the year.
- The events ran well with the new electronic system of sign on which will continue for future events.
- There had been issues with the timing gear so a new system has been purchased.
- Due to Covid, there has been no championship awards for the last two years.
- During Covid, spectators had been excluded from the venue. Going forward it was agreed that spectators would be allowed but not permitted to park within the venue.

Paul proposed a vote of thanks to Leighton and the Team for their considerable effort during the year. This was seconded by Gareth and agreed by the meeting.

5. Treasurers Report

Rob James provided the following report for the meeting:

- The accounts for the period ending 31st December 2021 are available for signing at this meeting and will then be filed at Companies House. A copy is available at this meeting for inspection if required.
- The club was reasonably active in 2021, once the Covid restrictions had eased, and ended the year with a Balance Sheet of £16,269 compared to £15,445 in 2020, so a reasonable increase bearing in mind we had also purchased new timing equipment as below.
- The timing equipment was purchased in December 2021 for £1,290.00 which is proving to be very good.
- All events are now entered and paid for online which is making administration of the receipts very easy, and also not having to deal with cash at the events is a massive benefit.
- In August 2021 a deposit of £10,000 was made into a fixed interest savings account with Aldermore which is producing a return of 0.85% AER.
- As Treasurer I produce regular reports for committee meetings showing current balances, revenue, and expenditure for each period.

Paul proposed a vote of thanks to Rob for his work during the year. This was seconded by Tom and agreed by the meeting.

6. General Discussion

The following points were discussed:

- At this time, it was agreed not to pursue Aston Martin as a venue.

7. Notices of Motion

No Notices of Motion were received.

8. Election of Officers

Tom proposed and Paul seconded that the current committee were elected en-bloc. The proposal was carried. There were no additional nominees.

9. Any Other Business

Gareth proposed a vote of thanks to the team which Paul seconded and was agreed by the meeting.

The meeting closed at 20:20.

A handwritten signature in black ink that reads "P.T.O. Pedersen" followed by a horizontal flourish.

Tom Pedersen
BAC Secretary