



Bridgend Automobile Club Minutes

12th October 2021

Fox & Hounds Llanharry

Attendees: ST, LS, TP, MS, PS, RJ, GB, GT

Apologies: MJ

Minutes: PS, GT, MJ, AJ, GB, MJ, ST, LS, PS, GB, GT, LS, JJ, GB, GT

PS – proposed that the previous minutes were a true and accurate record of the last meeting- all agreed.

EVENTS

- The September event did not take place as Health & Safety protocols needed to be ratified by the committee.
- For the October event, 15 paid entries had been received so far. Friday 15th October at 17:00 would be the cut-off date/time for further entries up to the maximum of 20 competitors in total.
- **Marshals** were expected to sign-on in advance using the same application as competitors but type 'Marshal' into the 'Car Registration' field.
- **RJ** has been looking at a new timing system. The previous quotation of £1200 has time-expired so it will be refreshed and presented for consideration. In the meantime, a manual system with stopwatches will be used.
- **GT** to procure walkie talkies for marshals. They will be used at the first event if they arrive on time.
- **GB** has contacted Pauline (Caterer) to find out if it is financially viable for her to attend this first event, considering the restrictions and she will advise GB before the event.
- TP had completed a previous action of issuing free of charge membership cards for the 2021 calendar year to existing members.

FINANCES

BAC Treasurers Report

12/10/2021

1. Aldermore Savings Bond Account – we have £10,000 invested for 1 year @ 0.85% AER to mature on 30/8/22. Interest is being paid monthly directly into our Lloyds bank account.
2. The balance at Lloyds on 12th October 2021 was £3,372.96

Payments out in the period were:

| | | |
|----------|----------------------------|------------|
| 31/8/21 | Graham Paul Accountants | £486.00 |
| 31/8/21 | Aldermore Bank | £10,000.00 |
| 4/10/21 | TVF UK (Fire Extinguisher) | £90.60 |
| 4/10/21 | A1 Locksmith | £100.00 |
| 11/10/21 | G Bessant (Safety Tape) | £55.14 |

Receipts in were:

| | | |
|---------|--------------------|---------|
| 30/9/21 | Aldermore interest | £6.99 |
| 8/10/21 | Memberships | £70.00 |
| 8/10/21 | Event Entries | £375.00 |

3. Graham Paul Accountants are now charging us at least the following fees annually:

| | |
|---|----------------|
| To electronically file confirmation statement | £66.00 |
| Registered Office Service | £108.00 |
| Preparation and submission of accounts | <u>£360.00</u> |
| TOTAL | £534.00 |

The above include VAT

I have previously requested that these fees are reduced however they have not responded. I don't believe any other accountants would be much cheaper if any. The above together with our annual donation to Wales Air Ambulance will substantially diminish our cash reserves if we are not able to run events.

Rob James
BAC Treasurer

- **RJ** will need to obtain £70 cash for the farmer, in lieu of renting the venue.
- TP stated that Petty Cash fund owed him £63.42 (**RJ**)
- **PS** will search the MSUK website for any grant opportunities.

Previous AOB (Outstanding issues)

- Discussions continued around hiring a skip to remove all the rubbish accumulated in an unused container at Llandow.
PS stated that he would take photographs and send them to Broughshire Waste Management who will offer advice regarding disposal of the rubbish.

A.O.B

- TP asked if the 'Secretary' email account was live within the BAC domain, since the domain was transferred to a new hosting company. **GB** will confirm.
- The committee welcomed Mr Matthew Steddy onto the committee

Meeting closed at 20:49

Date of Next Meeting: 9th November 2021